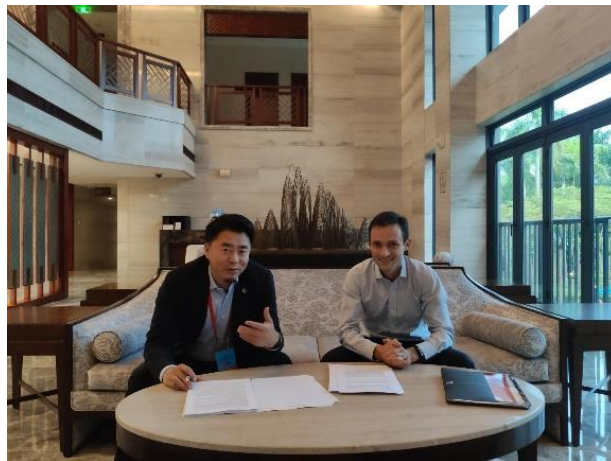




Press release, november the 5th 2019

Indigo Group sets up in China

The world leader in parking and mobility is creating a joint-venture in China with Sunsea Parking, which is unprecedented on the international market.



From left to right: Yan Liang, CEO and President of Sunsea, and Olivier Challe, Business Development Director Asia, Indigo Group

On the occasion of the China International Import Expo and the visit of the French President Emmanuel Macron in China, Indigo announces the creation of a joint-venture with Sunsea Parking to support the development of mobility in Chinese smart cities. This alliance was formalized on September 16 in Nanning, China. A feat unprecedented on the international market.

The alliance of two world leaders....

Over the last ten years the number of car owners has increased by more than 10% every year in China. In 2020, China will overtake the United States in terms of circulating vehicles. Parking has become a major issue for most Chinese cities. Thanks to its international expertise, Indigo is ready to bring its new solutions to China with a local partner: Sunsea Parking, the leader in the Chinese parking market. Combining their expertise will allow the two players to offer sustainable parking solutions to cities and their inhabitants and to bring China's urban mobility into a new era. This joint-venture offers innovative and technological parking services to enable cities to improve the management of urban traffic and

the mobility needs of their populations while enhancing the attractiveness of city centres. From on-street parking to parking structure, Indigo and Sunsea are developing tailor-made solutions and support local authorities.

...serving the cities of tomorrow

Sunsea and Indigo share the same vision for the future of parking and urban mobility. In the short run, the joint-venture has several objectives: the development of partnerships with local authorities through local and international expertise, significant investments to accommodate new types of vehicles (electric, hydrogen, etc.), the deployment of the "smart parking" offer to reinvent underground spaces and the redevelopment of old infrastructures, to adapt them to new uses. In the future, Indigo and Sunsea will expand partnerships with private stakeholders (airports, shopping centres, stations, etc.) as Chinese smart cities will expand under the city.

By investing in sustainable solutions, equipping cities and car parks with state-of-the-art technologies, the two parking leaders are becoming central actors in urban development and individual mobility in China.

"Tomorrow's mobility will have to provide concrete solutions to meet the demographic and environmental challenges that our cities are already facing. This alliance with Sunsea Parking will enable us to significantly increase the development of parking and mobility in China and to meet the needs of local authorities in preparing their smart cities," declares **Serge Clemente, President of the Indigo Group**.

A propos

Indigo employs 20,000 people across 11 countries and in over 750 cities. It is the only parking service operator present on four continents and in all parking segments: on-street, off-street and shared private car parks. Indigo operates more than 5,050 car parks throughout the world, with over 2.3 million parking spaces and over 3,000 km of on-street parking. Indigo provides services to both local authorities and private organisations (hospitals, shopping malls, train stations, airports, universities, etc.) and develops innovative mobility solutions to make it easier for users to get around their cities.

In June 2016, Indigo launched OPnGO, a unique application that offers its users a new parking experience, including a feature that searches for the best itinerary and then the best place at the best price. With OPnGO, the customer experience is based on greater freedom, more choice and personalisation.

Drawing on its experience in the field of on-street parking, Indigo created Streeteo at the start of 2017 in order to assist French local authorities in implementing the 'on-street paid parking' reform, seizing it as an opportunity to improve the fluidity of traffic in city centres.

Lastly, in October 2017, Indigo reached a new milestone with the launch of INDIGO Weel, thereby becoming the only French company to offer a station-less self-service bike-sharing system. This service is aimed at all the countries in which the Group operates.

Indigo is a global player with a local presence.

In a booming mobility market estimated to reach €100bn by 2025, Indigo is a key player as far as the mobility of the future is concerned. INDIGO. Making space for the future. www.group-indigo.com

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